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| **(ON BUYER'S LETTERHEAD)**   |  |  | | --- | --- | | To:  Attn.: Mr. | ICPO\_\_\_\_\_\_\_\_\_\_                    "\_\_\_" \_\_\_\_\_\_\_\_\_\_\_ 201\_\_ |     IRREVOCABLE CONFIRMED PURCHASE ORDER (ICPO) # \_\_\_\_\_  We, /name of organization/, on behalf of /full name of the finance manager or director/, acting ground /document giving the right to dispose on behalf of organization/, with the complete responsibility as "Buyer", order the following goods:    |  |  | | --- | --- | | Commodity: |  | | Origin: |  | | The detailed specification: |  | | Total quantity: |  | | Monthly shipment: |  | | The price and discount: | To be mutually agreed upon by Buyer & Seller | | Shipment: | CIF ASWP (your destination port), Free on Board (FOB) | | Single Shipment Quantity: | From 100.000 up to \_\_\_ tons 1,000,000 bbl | | Payment terms: | Irrevocable, Transferable, Confirmed, Divisible Automatically Revolving Documentary Letter of Credit Payable 100% at Sight and shall be automatically revolving to the next shipment until completion of the contracted quantity. The RDLC need to be issued from one of the prime world bank. | | Payment Procedure: | According to the terms of the contract, to be mutually agreed upon by Buyer & Seller | | Transaction Procedure: | According to the terms of the contract, to be mutually agreed upon by Buyer & Seller | | Inspection: | SGS for Quantity and Quality | | Performance Bond: | Two percents (2,0%) monthly value of RDLC. |   **Buyer’s Bank information:  BANK NAME: ADDRESS: TELEX: BANK OFFICER NAME: SWIFT (code): ACCOUNT NAME: ACCOUNT NUMBER:** We also give our sanction to SELLER ("....") to make inquiry of our solvency concerning the given bargain (Soft Probe, code...) thus we authorize Bank in the period of validity this ICPO to give the necessary information.   **Bank Officer:  Phone:  Fax:  E-mail:**   \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (sign and seal)   The given ICPO is a legal basis for transferring by the SELLER of the accepted names and sizes of the project of the prepared contract, and also is an integral part of the future.    Sincerely, General Director   \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(sign and seal) |